



Uruguay Market Insights

NOV - 2023

UYU/USD History



YTD Evolution



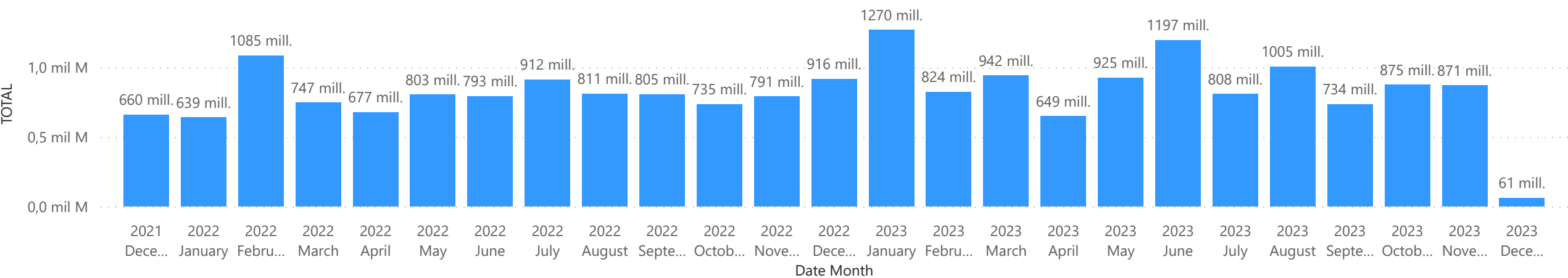
Variation YTD

-2,38 %

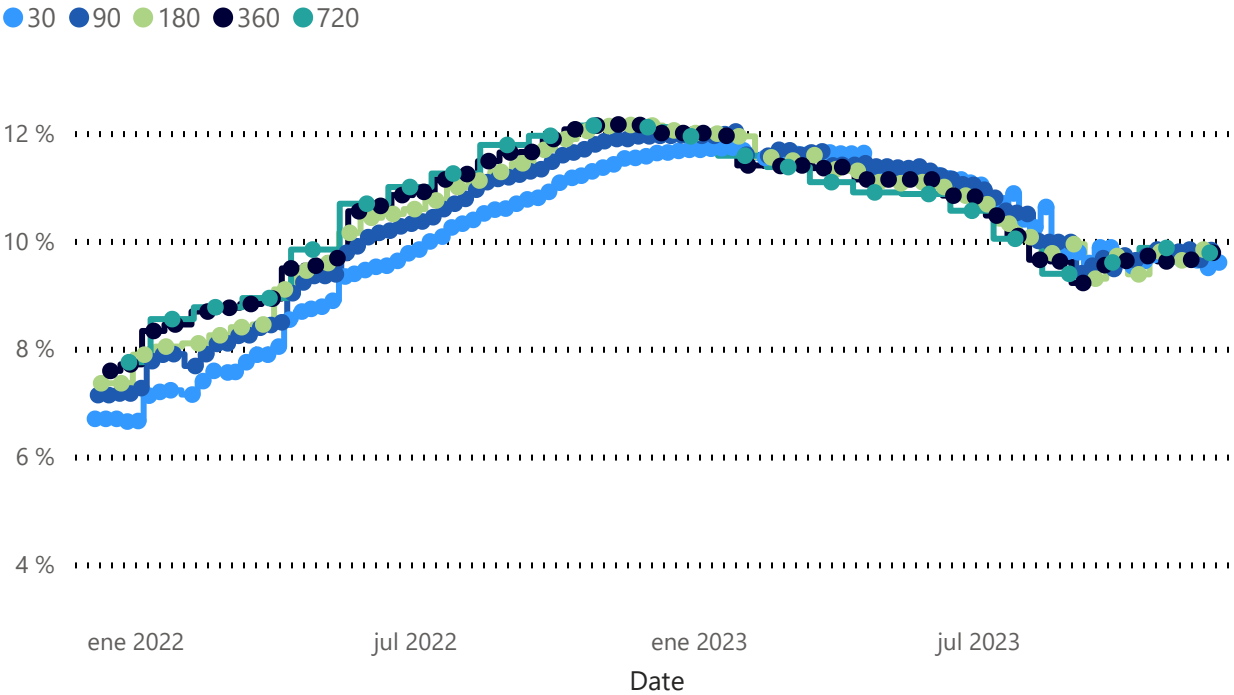
Variation 1 Yr

-0,69 %

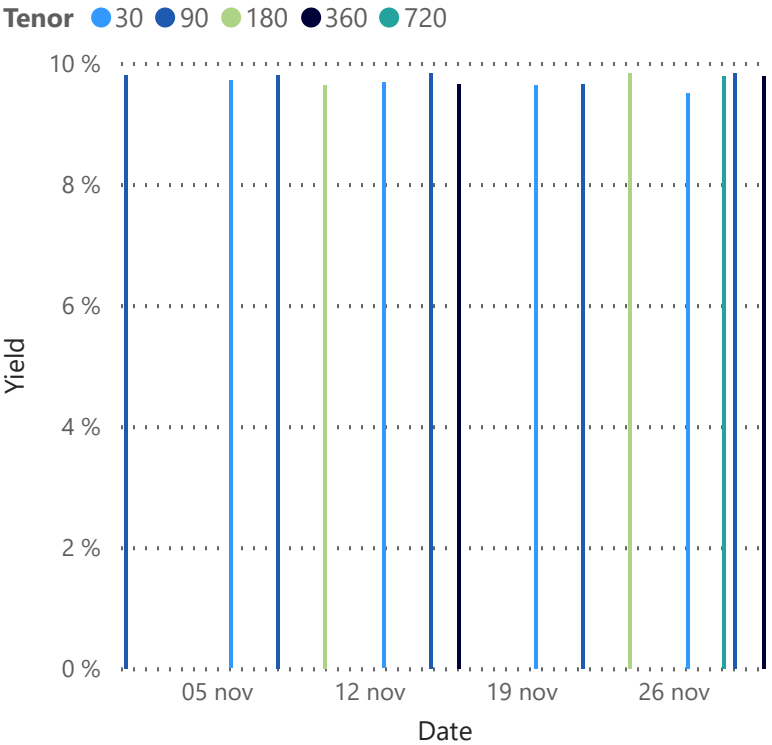
Volumen Traded



Issued Yield of LRM

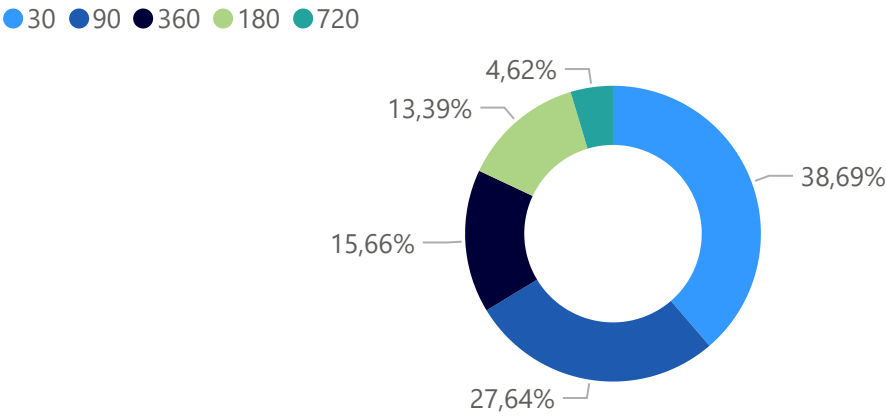


Yield by Date & Tenor - Last Month

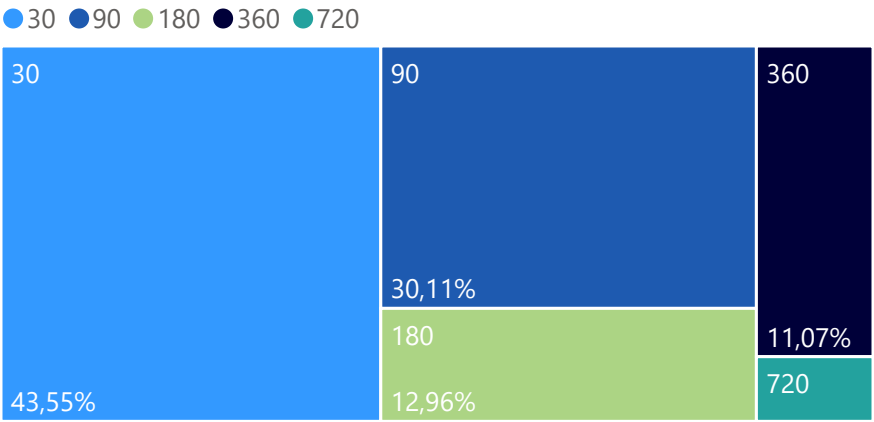


Date	Tenor	Yield
30/11/2023	360	9,78 %
29/11/2023	90	9,83 %
28/11/2023	720	9,78 %
27/11/2023	30	9,50 %
24/11/2023	180	9,84 %
22/11/2023	90	9,65 %
20/11/2023	30	9,64 %
16/11/2023	360	9,65 %
15/11/2023	90	9,84 %
13/11/2023	30	9,68 %
10/11/2023	180	9,64 %
08/11/2023	90	9,80 %
06/11/2023	30	9,71 %
01/11/2023	90	9,80 %

Amount Issued by tenor - 2Y



Amount Issued by tenor - Last Month

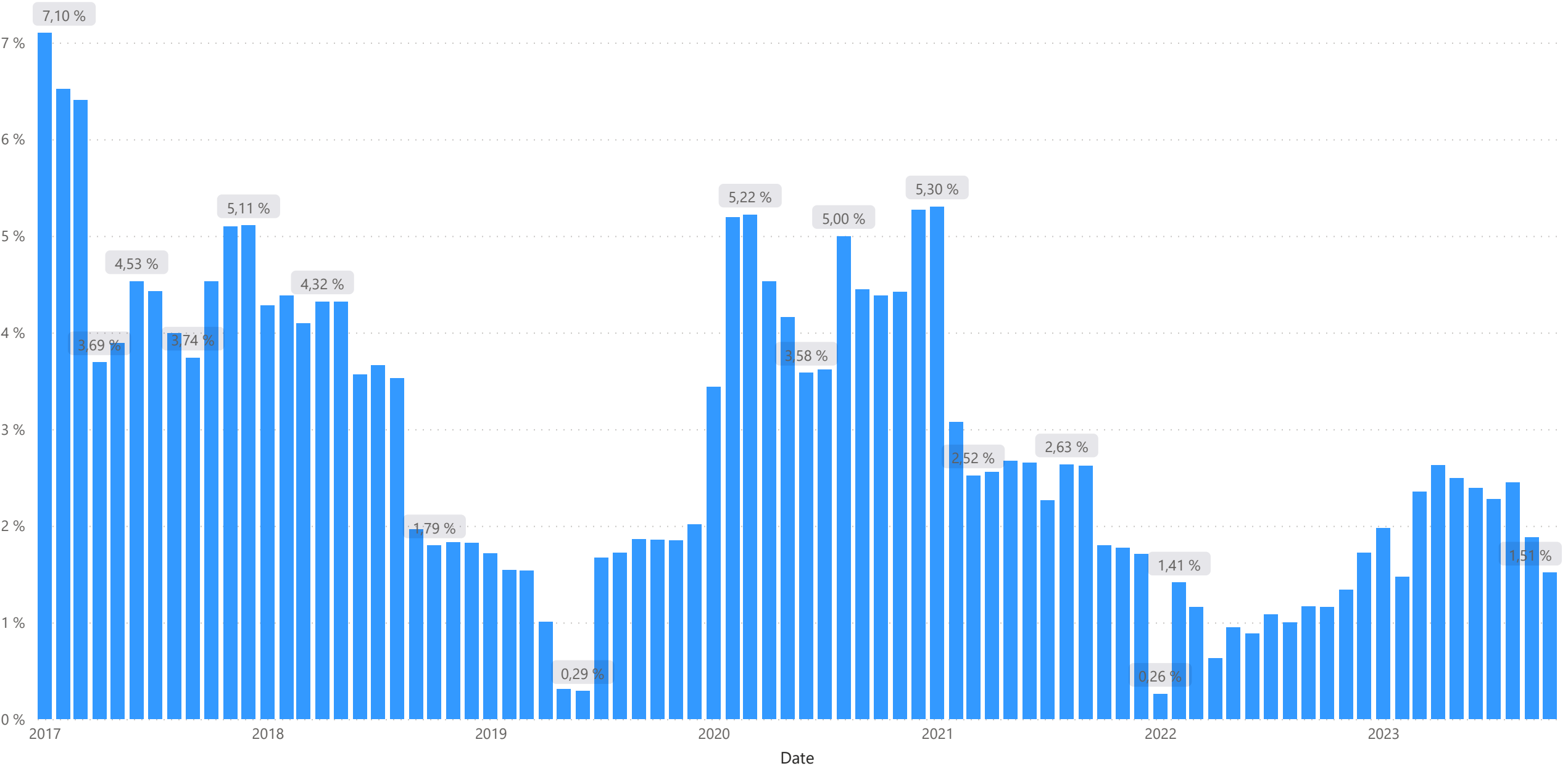


Amount Issued - Last Month (UYU MM)

\$58.485

MONETARY REGULATION BILLS

Foreigns holders of MRB (% of Total)

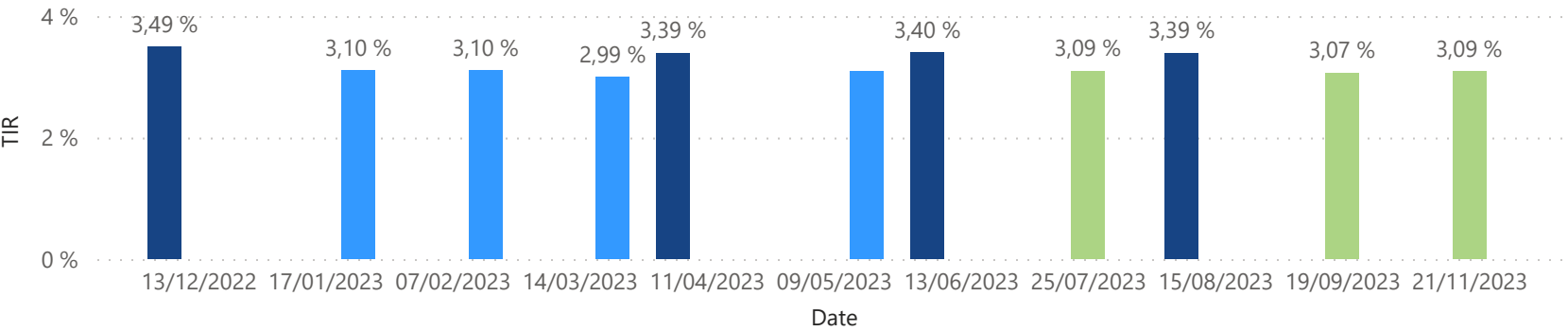


Domestic Market Issuance Calendar
Next 2 weeks

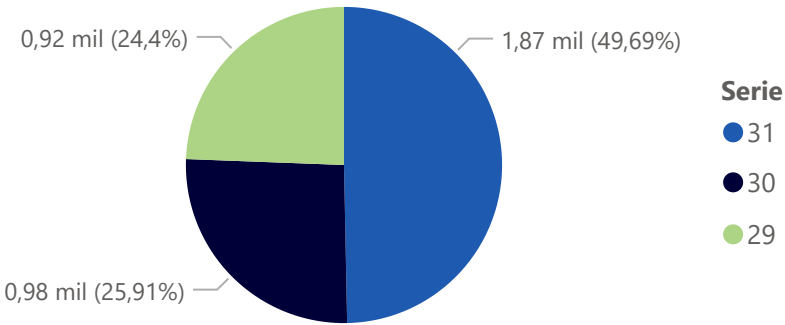
Date of Auction ▲	Date of Settlement	Due Date	Currency	Tenor	Ammount (MM)
04/12/2023	04/12/2023	08/01/2024	PESOS	35	4200
05/12/2023	06/12/2023	01/02/2029	NT PESOS S. 10*	5,2	600
06/12/2023	06/12/2023	21/02/2024	PESOS	77	3300
08/12/2023	08/12/2023	21/06/2024	PESOS	196	5000
11/12/2023	11/12/2023	08/01/2024	PESOS	28	5900
12/12/2023	13/12/2023	28/08/2034	NT UI S. 29*	10,7 Years	275
13/12/2023	13/12/2023	20/03/2024	PESOS	98	5000
14/12/2023	15/12/2023	27/12/2024	PESOS	378	25000

Bonds issued in UI (TIPS) - YTD

Name of Series Serie 29 UI , due. 24/8/2034 Serie 30 UI , due. 19/1/2027 Serie 31 UI , due. 18/1/2029

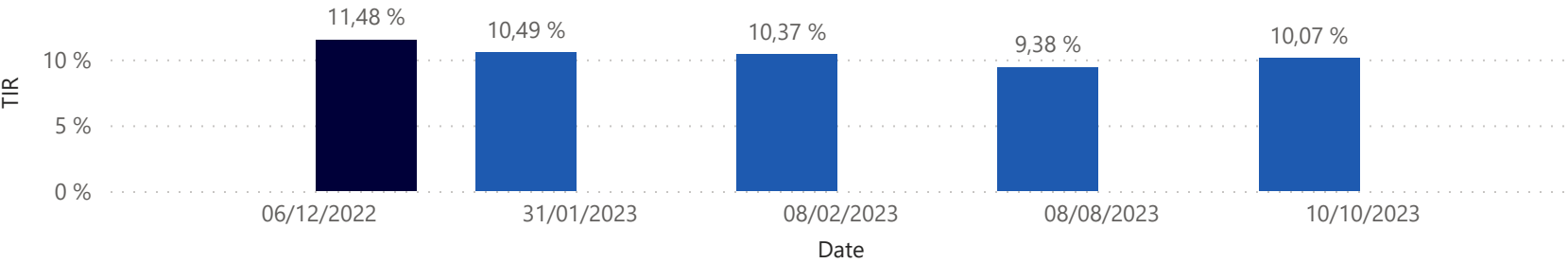


Amount issued in UI by Serie

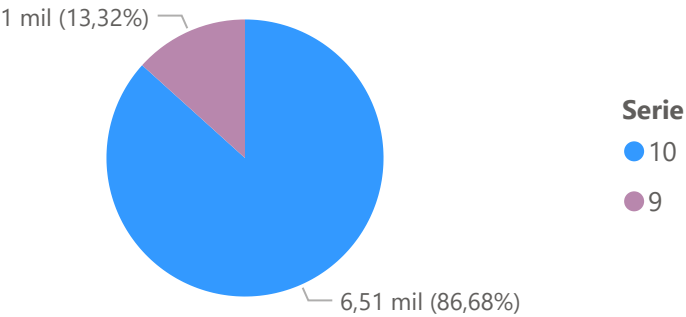


Bonds issued in Local Currency - YTD

Name of Series Serie 10 UYU , due. 1/2/2029 Serie 9 UYU , due. 18/8/2025

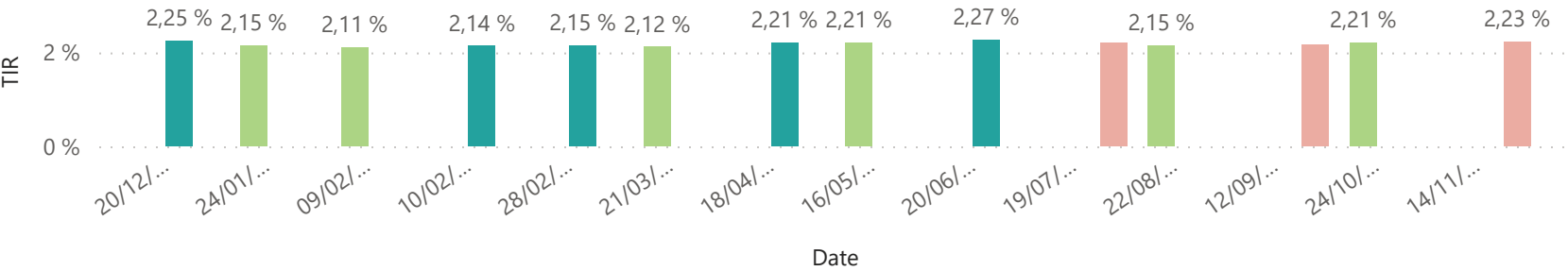


Amount issued in Local Currency - YTD

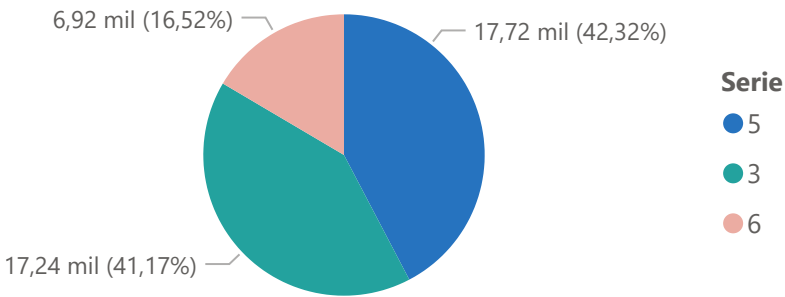


Bond Issue in UP - YTD

Serie Serie 3 UP , due. 13/5/2040 Serie 5 UP , due. 1/9/2047 Serie 6 UP , due. 20/7/2036



Amount issued in UP - YTD





Ministerio
de Economía
y Finanzas

DEBT MANAGEMENT UNIT

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Phone: (+598) 21712-2957
Email: debtinfo@mef.gub.uy
Website: deuda.mef.gub.uy

Press Release
January 10th, 2023

Domestic Market Issuance Calendar January-June 2023

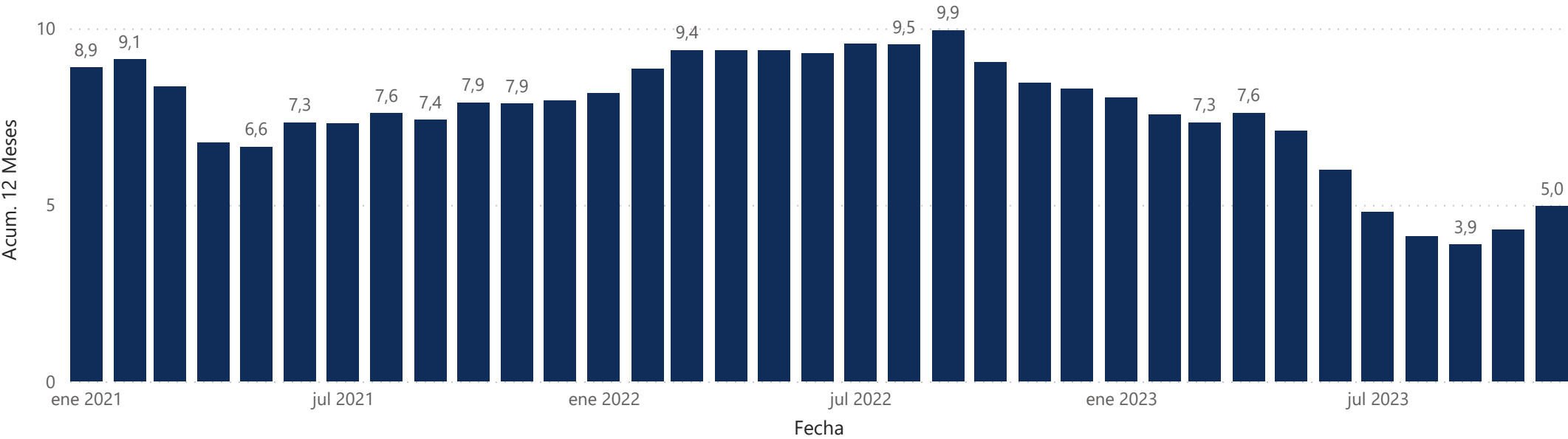
The Government announces its domestic issuance calendar of local currency Treasury Notes for the next six months. It will continue issuing Nominal Fixed-Rate Pesos (UYU), CPI-linked (UI) and Nominal Wage-linked (UP) Treasury Notes across different maturities, according to the following schedule:

Auction Date	Instrument	Currency	ISIN	Maturity Date	Amortization Schedule(*)	Issuance type	Base amount auctioned (in millions)	
							Original Currency	USD equivalent(**)
01-17-2023	Series 31	UI	TBD	01-18-2029	Bullet	New	200	28
01-24-2023	Series 3	UP	UYNAAAA03UP3	05-13-2040	Amortizing	Reopening	1100	39
01-31-2023	Series 10	UYU	TBD	02-01-2029	Bullet	New	800	20
02-14-2023	Series 29	UI	UYNAAAA029UI3	08-24-2034	Amortizing	Reopening	275	39
02-28-2023	Series 5	UP	UYNAAAA05UP8	09-01-2047	Amortizing	Reopening	1200	43
03-14-2023	Series 31	UI	TBD	01-18-2029	Bullet	Reopening	200	28
03-21-2023	Series 3	UP	UYNAAAA03UP3	05-13-2040	Amortizing	Reopening	1100	39
03-28-2023	Series 10	UYU	TBD	02-01-2029	Bullet	Reopening	800	20
04-11-2023	Series 29	UI	UYNAAAA029UI3	08-24-2034	Amortizing	Reopening	275	39
04-18-2023	Series 5	UP	UYNAAAA05UP8	09-01-2047	Amortizing	Reopening	1200	43
05-09-2023	Series 31	UI	TBD	01-18-2029	Bullet	Reopening	200	28
05-16-2023	Series 3	UP	UYNAAAA03UP3	05-13-2040	Amortizing	Reopening	1100	39
05-23-2023	Series 10	UYU	TBD	02-01-2029	Bullet	Reopening	800	20
06-13-2023	Series 29	UI	UYNAAAA029UI3	08-24-2034	Amortizing	Reopening	275	39
06-20-2023	Series 5	UP	UYNAAAA05UP8	09-01-2047	Amortizing	Reopening	1200	43

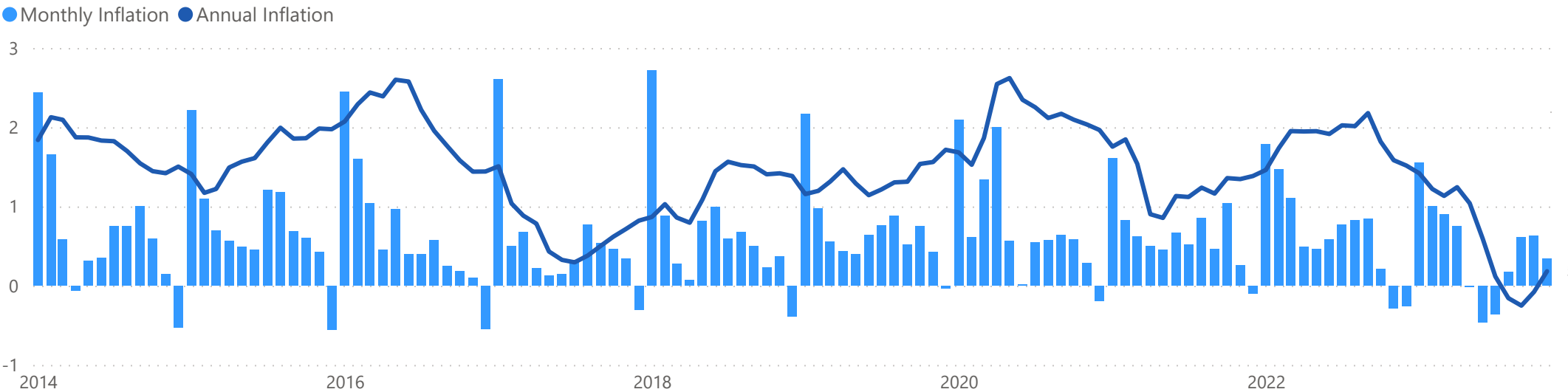
(*) Amortizing Notes principal is repaid over the last three years to maturity, in annual and equal installments.

(**) In USD equivalent as of 01/09/2023.

Monthly Inflation by Date



Monthly Inflation

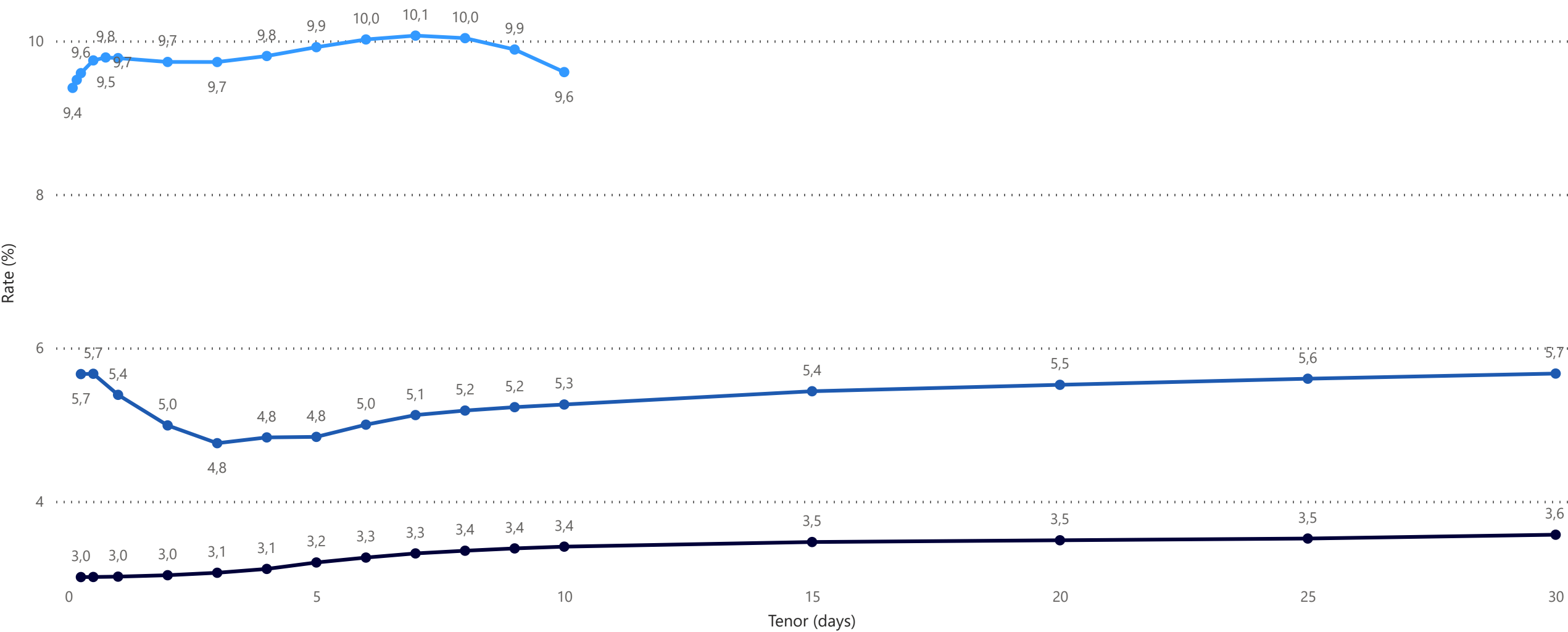


Date	Monthly Inflation
2023-11	0,34
2023-10	0,63
2023-09	0,61
2023-08	0,17
2023-07	-0,36
2023-06	-0,46
2023-05	-0,01
2023-04	0,75
2023-03	0,90
2023-02	1,00
2023-01	1,55
2022-12	-0,26
2022-11	-0,28
2022-10	0,21
2022-09	0,84
2022-08	0,83
2022-07	0,77
2022-06	0,59
2022-05	0,46
2022-04	0,49
2022-03	1,11
2022-02	1,47
2022-01	1,78

30/11/2023

Yield Curves ITLUP, CUD & CUI by Tenor

● UYU Curve (ITLUP) ● USD Curve (CUD) ● CPI Linked Curve (CUI)





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